

HA17-24

2017 HOUSING AUTHORITY BUDGET RESOLUTION

Clementon Housing Authority

FISCAL YEAR: FROM: 7/1/2017 TO: 6/30/2018

WHEREAS, the Annual Budget and Capital Budget for the Clementon Housing Authority for the fiscal year beginning, July 1, 2017 and ending, June 30, 2018 has been presented before the governing body of the Clementon Housing Authority at its open public meeting of July 26, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 932,754 Total Appropriations, including any Accumulated Deficit if any, of \$ 898,171 and Total Unrestricted Net Position utilized of None ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$27,584 and Total Unrestricted Net Position planned to be utilized as funding thereof, of None ; and

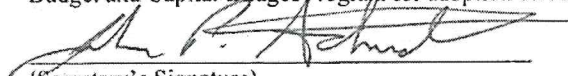
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Clementon Housing Authority, at an open public meeting held on July 26, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Clementon Housing Authority for the fiscal year beginning, July 1, 2017 and ending, June 30, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Clementon Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on July 26, 2017.


(Secretary's Signature)

7-26-2017
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
John P. Schmidt	✓			
Lia Cater				✓
Joseph Casella	✓			
Jeff Watson	✓			
Doreen Closs	✓			
Mark Armbruster	✓			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.clementonhousingauthority.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

John P. Schmidt

Title of Officer Certifying compliance

Chairman

Signature

