

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2015

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$133,925	\$9,057	\$142,982		\$142,982
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted		\$2,463	\$2,463		\$2,463
114 Cash - Tenant Security Deposits	\$11,446		\$11,446		\$11,446
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$145,371	\$11,520	\$156,891	\$0	\$156,891
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$7,153		\$7,153		\$7,153
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous	\$400		\$400		\$400
126 Accounts Receivable - Tenants	\$103		\$103		\$103
126.1 Allowance for Doubtful Accounts - Tenants	\$0		\$0		\$0
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$7,656	\$0	\$7,656	\$0	\$7,656
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$35,800		\$35,800		\$35,800
143 Inventories					

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	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From	\$408		\$408	-\$408	\$0
145 Assets Held for Sale					
150 Total Current Assets	\$189,235	\$11,520	\$200,755	-\$408	\$200,347
161 Land	\$26,974		\$26,974		\$26,974
162 Buildings	\$3,287,520		\$3,287,520		\$3,287,520
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration	\$73,769		\$73,769		\$73,769
165 Leasehold Improvements	\$39,765		\$39,765		\$39,765
166 Accumulated Depreciation	-\$1,758,346		-\$1,758,346		-\$1,758,346
167 Construction in Progress	\$7,370		\$7,370		\$7,370
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,677,052	\$0	\$1,677,052	\$0	\$1,677,052
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$1,677,052	\$0	\$1,677,052	\$0	\$1,677,052
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$1,866,287	\$11,520	\$1,877,807	-\$408	\$1,877,399

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	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$99,656	\$5,110	\$104,766		\$104,766
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable	\$2,510	\$41	\$2,551		\$2,551
322 Accrued Compensated Absences - Current Portion	\$4,134		\$4,134		\$4,134
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits	\$11,446		\$11,446		\$11,446
342 Unearned Revenue					
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities	\$1,100		\$1,100		\$1,100
346 Accrued Liabilities - Other	\$23,860		\$23,860		\$23,860
347 Inter Program - Due To		\$408	\$408	-\$408	\$0
348 Loan Liability - Current					
310 Total Current Liabilities	\$142,706	\$5,559	\$148,265	-\$408	\$147,857
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current	\$27,598		\$27,598		\$27,598
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

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	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$27,598	\$0	\$27,598	\$0	\$27,598
300 Total Liabilities	\$170,304	\$5,559	\$175,863	-\$408	\$175,455
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$1,677,052		\$1,677,052		\$1,677,052
511.4 Restricted Net Position		\$2,463	\$2,463		\$2,463
512.4 Unrestricted Net Position	\$18,931	\$3,498	\$22,429		\$22,429
513 Total Equity - Net Assets / Position	\$1,695,983	\$5,961	\$1,701,944	\$0	\$1,701,944
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$1,866,287	\$11,520	\$1,877,807	-\$408	\$1,877,399

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Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2015

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$259,073		\$259,073		\$259,073
70400 Tenant Revenue - Other	\$7,350		\$7,350		\$7,350
70500 Total Tenant Revenue	\$266,423	\$0	\$266,423		\$266,423
70600 HUD PHA Operating Grants	\$222,766	\$357,078	\$579,844		\$579,844
70610 Capital Grants	\$16,505		\$16,505		\$16,505
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$158		\$158		\$158
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery		\$436	\$436		\$436
71500 Other Revenue	\$37,442	\$3,148	\$40,590		\$40,590
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$543,294	\$360,662	\$903,956		\$903,956
91100 Administrative Salaries	\$100,725	\$5,969	\$106,694		\$106,694

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Entity Wide Revenue and Expense Summary

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Fiscal Year End: 06/30/2015

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
91200 Auditing Fees	\$2,990	\$2,990	\$5,980		\$5,980
91300 Management Fee		\$25,271	\$25,271		\$25,271
91310 Book-keeping Fee					
91400 Advertising and Marketing					
91500 Employee Benefit contributions - Administrative	\$21,027	\$100	\$21,127		\$21,127
91600 Office Expenses	\$13,863	\$3,855	\$17,718		\$17,718
91700 Legal Expense	\$9,259		\$9,259		\$9,259
91800 Travel	\$693		\$693		\$693
91810 Allocated Overhead					
91900 Other	\$27,467	\$5,975	\$33,442		\$33,442
91000 Total Operating - Administrative	\$176,024	\$44,160	\$220,184		\$220,184
92000 Asset Management Fee					
92100 Tenant Services - Salaries					
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services					
92400 Tenant Services - Other	\$4,095		\$4,095		\$4,095
92500 Total Tenant Services	\$4,095	\$0	\$4,095		\$4,095
93100 Water	\$16,548		\$16,548		\$16,548
93200 Electricity	\$56,825		\$56,825		\$56,825
93300 Gas	\$32,458		\$32,458		\$32,458
93400 Fuel					
93500 Labor	\$20,820		\$20,820		\$20,820
93600 Sewer	\$39,573		\$39,573		\$39,573
93700 Employee Benefit Contributions - Utilities	\$4,346		\$4,346		\$4,346

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	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
93800 Other Utilities Expense					
93000 Total Utilities	\$170,570	\$0	\$170,570		\$170,570
94100 Ordinary Maintenance and Operations - Labor	\$66,693		\$66,693		\$66,693
94200 Ordinary Maintenance and Operations - Materials and	\$11,419		\$11,419		\$11,419
94300 Ordinary Maintenance and Operations Contracts	\$86,075		\$86,075		\$86,075
94500 Employee Benefit Contributions - Ordinary Maintenance	\$13,923		\$13,923		\$13,923
94000 Total Maintenance	\$178,110	\$0	\$178,110		\$178,110
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs	\$2,804		\$2,804		\$2,804
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$2,804	\$0	\$2,804		\$2,804
96110 Property Insurance	\$7,160		\$7,160		\$7,160
96120 Liability Insurance	\$7,171		\$7,171		\$7,171
96130 Workmen's Compensation	\$10,294		\$10,294		\$10,294
96140 All Other Insurance	\$1,954		\$1,954		\$1,954
96100 Total insurance Premiums	\$26,579	\$0	\$26,579		\$26,579
96200 Other General Expenses					
96210 Compensated Absences	\$4,134		\$4,134		\$4,134
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					

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	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$4,134	\$0	\$4,134		\$4,134
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0		\$0
96900 Total Operating Expenses	\$562,316	\$44,160	\$606,476		\$606,476
97000 Excess of Operating Revenue over Operating Expenses	-\$19,022	\$316,502	\$297,480		\$297,480
97100 Extraordinary Maintenance	\$11,678		\$11,678		\$11,678
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments		\$322,588	\$322,588		\$322,588
97350 HAP Portability-In		\$3,036	\$3,036		\$3,036
97400 Depreciation Expense	\$62,010		\$62,010		\$62,010
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$636,004	\$369,784	\$1,005,788		\$1,005,788
10010 Operating Transfer In					
10020 Operating transfer Out					



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	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0		\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$92,710	-\$9,122	-\$101,832		-\$101,832
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0		\$0
11030 Beginning Equity	\$1,788,693	\$15,083	\$1,803,776		\$1,803,776
11040 Prior Period Adjustments, Equity Transfers and Correction	\$0		\$0		\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity		\$3,498	\$3,498		\$3,498
11180 Housing Assistance Payments Equity		\$2,463	\$2,463		\$2,463

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	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
11190 Unit Months Available	840	530	1370		1370
11210 Number of Unit Months Leased	835	521	1356		1356
11270 Excess Cash	-\$35,786		-\$35,786		-\$35,786
11610 Land Purchases	\$0		\$0		\$0
11620 Building Purchases	\$16,505		\$16,505		\$16,505
11630 Furniture & Equipment - Dwelling Purchases	\$0		\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$0		\$0		\$0
11650 Leasehold Improvements Purchases	\$0		\$0		\$0
11660 Infrastructure Purchases	\$0		\$0		\$0
13510 CFFP Debt Service Payments	\$0		\$0		\$0
13901 Replacement Housing Factor Funds	\$0		\$0		\$0