

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$237,263	\$80,903	\$318,166		\$318,166
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted					
114 Cash - Tenant Security Deposits	\$5,893		\$5,893		\$5,893
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$243,156	\$80,903	\$324,059	\$0	\$324,059
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$1,035		\$1,035		\$1,035
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous					
126 Accounts Receivable - Tenants	\$1,180		\$1,180		\$1,180
126.1 Allowance for Doubtful Accounts -Tenants	\$0		\$0		\$0
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery	\$345		\$345		\$345
128.1 Allowance for Doubtful Accounts - Fraud	\$0		\$0		\$0
129 Accrued Interest Receivable	\$0		\$0		\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$2,560	\$0	\$2,560	\$0	\$2,560
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$30,154		\$30,154		\$30,154
143 Inventories					

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From	\$580		\$580	-\$580	\$0
145 Assets Held for Sale					
150 Total Current Assets	\$276,450	\$80,903	\$357,353	-\$580	\$356,773
161 Land	\$26,974		\$26,974		\$26,974
162 Buildings	\$3,034,588		\$3,034,588		\$3,034,588
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration	\$66,866		\$66,866		\$66,866
165 Leasehold Improvements	\$39,765		\$39,765		\$39,765
166 Accumulated Depreciation	-\$1,641,126		-\$1,641,126		-\$1,641,126
167 Construction in Progress	\$5,679		\$5,679		\$5,679
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,532,746	\$0	\$1,532,746	\$0	\$1,532,746
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$1,532,746	\$0	\$1,532,746	\$0	\$1,532,746
190 Total Assets	\$1,809,196	\$80,903	\$1,890,099	-\$580	\$1,889,519
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$14,763	\$5,400	\$20,163		\$20,163

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$2,626		\$2,626		\$2,626
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits	\$5,893		\$5,893		\$5,893
342 Deferred Revenues	\$32,811		\$32,811		\$32,811
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities	\$7,474		\$7,474		\$7,474
346 Accrued Liabilities - Other					
347 Inter Program - Due To		\$580	\$580	-\$580	\$0
348 Loan Liability - Current					
310 Total Current Liabilities	\$63,567	\$5,980	\$69,547	-\$580	\$68,967
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current	\$14,883		\$14,883		\$14,883
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$14,883	\$0	\$14,883	\$0	\$14,883

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14,871 Housing Choice Vouchers	Subtotal	ELIM	Total
300 Total Liabilities	\$78,450	\$5,980	\$84,430	-\$580	\$83,850
508.1 Invested In Capital Assets, Net of Related Debt	\$1,532,746		\$1,532,746		\$1,532,746
511.1 Restricted Net Assets		\$45,501	\$45,501		\$45,501
512.1 Unrestricted Net Assets	\$198,000	\$29,422	\$227,422		\$227,422
513 Total Equity/Net Assets	\$1,730,746	\$74,923	\$1,805,669	\$0	\$1,805,669
600 Total Liabilities and Equity/Net Assets	\$1,809,196	\$80,903	\$1,890,099	-\$580	\$1,889,519

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$220,669		\$220,669		\$220,669
70400 Tenant Revenue - Other	\$7,060		\$7,060		\$7,060
70500 Total Tenant Revenue	\$227,729	\$0	\$227,729	\$0	\$227,729
70600 HUD PHA Operating Grants	\$186,409	\$301,958	\$488,367		\$488,367
70610 Capital Grants	\$16,856		\$16,856		\$16,856
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue			\$0	\$0	\$0
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$536		\$536		\$536
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery		\$22	\$22		\$22
71500 Other Revenue	\$33,669		\$33,669		\$33,669
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$465,199	\$301,980	\$767,179	\$0	\$767,179
91100 Administrative Salaries	\$92,592	\$26,854	\$119,446		\$119,446

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
91200 Auditing Fees	\$4,400	\$1,410	\$5,810		\$5,810
91300 Management Fee		\$7,683	\$7,683		\$7,683
91310 Book-keeping Fee					
91400 Advertising and Marketing					
91500 Employee Benefit contributions - Administrative	\$19,550	\$3,634	\$23,184		\$23,184
91600 Office Expenses	\$5,860	\$1,997	\$7,857		\$7,857
91700 Legal Expense	\$7,525		\$7,525		\$7,525
91800 Travel	\$103		\$103		\$103
91810 Allocated Overhead					
91900 Other	\$10,427	\$5,402	\$15,829		\$15,829
91000 Total Operating - Administrative	\$140,457	\$46,980	\$187,437	\$0	\$187,437
92000 Asset Management Fee					
92100 Tenant Services - Salaries					
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services					
92400 Tenant Services - Other	\$3,359		\$3,359		\$3,359
92500 Total Tenant Services	\$3,359	\$0	\$3,359	\$0	\$3,359
93100 Water	\$16,477		\$16,477		\$16,477
93200 Electricity	\$53,982		\$53,982		\$53,982
93300 Gas	\$39,125		\$39,125		\$39,125
93400 Fuel					
93500 Labor	\$18,820		\$18,820		\$18,820
93600 Sewer	\$36,453		\$36,453		\$36,453
93700 Employee Benefit Contributions - Utilities	\$3,974		\$3,974		\$3,974

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
93800 Other Utilities Expense					
93000 Total Utilities	\$168,831	\$0	\$168,831	\$0	\$168,831
94100 Ordinary Maintenance and Operations - Labor	\$55,438		\$55,438		\$55,438
94200 Ordinary Maintenance and Operations - Materials and	\$11,783		\$11,783		\$11,783
94300 Ordinary Maintenance and Operations Contracts	\$97,066		\$97,066		\$97,066
94500 Employee Benefit Contributions - Ordinary Maintenance	\$11,705		\$11,705		\$11,705
94000 Total Maintenance	\$175,992	\$0	\$175,992	\$0	\$175,992
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs	\$8,120		\$8,120		\$8,120
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$8,120	\$0	\$8,120	\$0	\$8,120
96110 Property Insurance	\$7,354		\$7,354		\$7,354
96120 Liability Insurance	\$7,354		\$7,354		\$7,354
96130 Workmen's Compensation	\$7,844		\$7,844		\$7,844
96140 All Other Insurance	\$1,809		\$1,809		\$1,809
96100 Total insurance Premiums	\$24,361	\$0	\$24,361	\$0	\$24,361
96200 Other General Expenses					
96210 Compensated Absences					
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents	-\$1,224		-\$1,224		-\$1,224
96500 Bad debt - Mortgages					

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	-\$1,224	\$0	-\$1,224	\$0	-\$1,224
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$519,896	\$46,980	\$566,876	\$0	\$566,876
97000 Excess of Operating Revenue over Operating Expenses	-\$54,697	\$255,000	\$200,303	\$0	\$200,303
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments		\$320,744	\$320,744		\$320,744
97350 HAP Portability-In					
97400 Depreciation Expense	\$47,529		\$47,529		\$47,529
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$567,425	\$367,724	\$935,149	\$0	\$935,149
10010 Operating Transfer In					
10020 Operating transfer Out					



Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14,871 Housing Choice Vouchers	Subtotal	ELIM	Total
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$102,226	-\$65,744	-\$167,970	\$0	-\$167,970
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0		\$0
11030 Beginning Equity	\$1,832,972	\$140,667	\$1,973,639		\$1,973,639
11040 Prior Period Adjustments, Equity Transfers and Correction	\$0		\$0		\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity		\$29,422	\$29,422		\$29,422
11180 Housing Assistance Payments Equity		\$45,501	\$45,501		\$45,501

Borough of Clementon Housing Authority (NJ073)

CLEMENTON, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 06/30/2013

	Project Total	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
11190 Unit Months Available	840	433	1273		1273
11210 Number of Unit Months Leased	758	524	1282		1282
11270 Excess Cash	\$139,405		\$139,405		\$139,405
11610 Land Purchases	\$0		\$0		\$0
11620 Building Purchases	\$33,196		\$33,196		\$33,196
11630 Furniture & Equipment - Dwelling Purchases	\$0		\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$5,158		\$5,158		\$5,158
11650 Leasehold Improvements Purchases	\$0		\$0		\$0
11660 Infrastructure Purchases	\$0		\$0		\$0
13510 CFFP Debt Service Payments	\$0		\$0		\$0
13901 Replacement Housing Factor Funds	\$0		\$0		\$0