

*Approved 8/17/11
Revision #1*

Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp. 10/31/97)

Public reporting burden for this collection of information is estimated to average 116 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600 and to the Office of Management and Budget, Paperwork Reduction Project (2577-0026), Washington, D.C. 20503. Do not send this completed form to either of the above addresses.

a. Type of Submission <input type="checkbox"/> Original <input checked="" type="checkbox"/> Revision No. 1		b. Fiscal Year Ending June 30, 2012	c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify)	d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA-Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA-Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA-Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership
e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) Clementon Housing Authority				
f. Address (city, State, zip code) 22 Gibbsboro Road Clementon, NJ 08021				
g. ACC Number P-220		h. PAS / LOCCS Project No. NJ04900112J		i. HUD Field Office Newark, NJ

j. No. of Dwelling Units 70	k. No. of Unit Months Available 840	m. No. of Projects 1	
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Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 201 PUM (2)	<input checked="" type="checkbox"/> Estimates or Actual Current Budget 2011 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
Homebuyers Monthly Payments For:								
010	7710	Operating Expenses						
020	7712	Earned Home Payments						
030	7714	Nonroutine Maintenance Reserve						
040	Total	Break-Even Amount (sum of lines 010, 020, and 030)	-	-	-	-	-	-
050	7716	Excess(Deficit) in Break-Even Amount						
060	7790	Homebuyers Monthly Payments (Contra)						
Operating Receipts								
070	3110	Dwelling Rentals	300.95	285.61	273.99	230,150		
080	3120	Excess Utilities	9.64	8.57	8.57	7,200		
090	3190	Nondwelling Rentals		-	-	-		
100	Total	Rental Income (sum of lines 070, 080, and 090)	310.59	294.18	282.56	237,350		
110	3610	Interest on Gen Fund Investments	0.00	1.79	1.79	1,500		
120	3690	Other Operating Receipts	101.85	22.23	42.85	35,998		
130	Total	Operating Income (sum of lines 100, 110, and 120)	412.44	318.20	327.20	274,848		
Operating Expenditures - Administration:								
140	4110	Administrative Salaries	110.85	102.90	107.02	89,900		
150	4130	Legal Expense	6.86	7.86	7.86	6,600		
160	4140	Staff Training	0.00	2.98	2.98	2,500		
170	4150	Travel	0.06	1.75	1.75	1,470		
180	4170	Accounting Fees	9.06	8.33	8.57	7,200		
190	4171	Auditing Fees	5.31	6.01	6.01	5,050		
200	4190	Other Administrative Expenses	34.81	26.39	26.39	22,170		
210	Total	Administrative Expense (sum of line 140 thru line 200)	166.95	156.23	160.58	134,890		
Tenant Services:								
220	4210	Salaries		-	-	-		
230	4220	Recreation, Publications and Other services	10.09	6.55	9.17	7,700		
240	4230	Contract Costs, Training and Other		-	-	-		
250	Total	Tenant Services Expense (sum of lines 220,230, and 240)	10.09	6.55	9.17	7,700		
Utilities:								
260	4310	Water	18.39	15.36	17.54	14,734		
270	4320	Electricity	95.16	77.40	90.12	75,703		
280	4330	Gas	79.28	72.96	76.12	63,941		
290	4340	Fuel		-	-	-		
300	4350	Labor	24.10	20.96	21.62	18,160		
310	4390	Other utilities expense SEWER	46.34	40.50	42.58	35,770		
320	Total	Utilities Expense (sum of line 260 thru line 310)	263.27	227.19	247.99	208,308		

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Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 201 PUM (2)	<input checked="" type="checkbox"/> Estimates <input type="checkbox"/> or Actual Current Budget 2011 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
Ordinary Maintenance and Operation								
330	4410	Labor	78.81	63.63	65.62	55,120		
340	4420	Materials	12.23	12.50	12.5	10,500		
350	4430	Contract Costs	77.05	59.34	71.44	60,009		
360	Total Ordinary Maintenance & Operation Expense (lines 330 to 350)		168.09	135.47	149.56	125,629		
Protective Services								
370	4460	Labor						
380	4470	Materials						
390	4480	Contract Costs	0.00	14.55	14.55	12,225		
400	Total Protective Services Expense (sum of lines 370 to 390)		0.00	14.55	14.55	12,225		
General Expense:								
410	4510	Insurance	29.56	31.24	32.33	27,157		
420	4520	Payments in Lieu of Taxes						
430	4530	Terminal Leave Payments						
440	4540	Employee Benefit Contributions	32.63	28.37	28.37	23,833		
450	4570	Collection Losses						
460	4590	Other General Expense						
470	Total General Expense (sum of lines 410 to 460)		62.19	59.61	60.7	50,990		
480	Total Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470)		670.59	599.59	642.55	539,742		
Rent for Leased Dwellings:								
490	4710	Rents to Owners of Leased Dwellings						
500	Total Operating Expense (sum of lines 480 and 490)		670.59	599.59	642.55	539,742		
Nonroutine Expenditures:								
510	4810	Extraordinary Maintenance	3.99	1.9	1.9	1,600		
520	7520	Replacement of Nonexpendable Equipment		3.57	3.57	3,000		
530	7540	Property Betterments and Additions		4.17	73.81	62,000		
540	Total Nonroutine Expenditures (sum of lines 510, 520, and 530)		3.99	9.64	79.29	66,600		
550	Total Operating Expenditures (sum of lines 500 and 540)		674.58	609.24	721.84	606,342		
Prior Year Adjustments:								
560	6010	Prior Year Adjustments Affecting Residual Receipts						
Other Expenditures:								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Yr.						
580	Total Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus line 570)		674.58	609.24	721.84	606,342		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(262.17)	(291.04)	(394.64)	(331,494)		
HUD Contributions:								
600	8010	Basic Annual Contribution Earned-Leased Projects:Current Year						
610	8011	Prior Year Adjustments - (Debit) Credit						
620	Total Basic Annual Contribution (line 600 plus or minus line 610)							
630	8020	Contributions Earned - Op. Sub. - Cur. Yr.(before year-end adj)	336.40	295.14	284.81	239,245		
640		Mandatory PFS Adjustments (net):						
650		Other:						
660		Other (specify): Capital Grants						
670	Total Year-end Adjustments/Other (plus or minus lines 640 thru 660)		0.00	0.00				
680	8020	Total Operating Subsidy-current year (line 630 plus or minus line 670)	336.40	295.14	284.81	239,245		
690	Total HUD Contributions (sum of lines 620 and 680)		336.40	295.14	284.81	239,245		
700		Residual Receipts (or Deficit)(sum of line 590 plus line 690) Enter here and on line 810	74.23	4.1	(109.82)	(92,250)		

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Name of PHA / IHA Clementon Housing Authority		Fiscal Year Ending June 30, 2012
Operating Reserve		PHA/IHA Estimates
Part I - Maximum Operating Reserve - End of Current Budget Year		HUD Modifications
740	2821	PHA/IHA - Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564

Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End		
780	Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date):	06/30/2010 413,989
790	Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE 06/30/2011 <input type="checkbox"/> Actual for FYE	3,444
800	Operating Reserve at end of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE 06/30/2011 <input type="checkbox"/> Actual for FYE	417,433
810	Provision for Operating Reserve - Requested Budget Year Estimated for FYE Enter Amount from line 700	06/30/2012 (92,250)
820	Operating Reserve at End of Requested Budget Year Estimated for FYE (Sum of lines 800 and 810)	06/30/2012 325,183
830	Cash Reserve Requirement- 50 % of line 480	269,871

Comments

PHA / IHA Approval	Name	<u>Ms. Sheila K Wooster, PHM</u>		
	Title	<u>Executive Director</u>		
	Signature	<u>Sheila K Wooster</u>	Date	<u>08/17/11</u>
Field Office Approval	Name	_____		
	Title	_____		
	Signature	_____	Date	_____