

2015

CLEMENTON
Housing Authority Budget

www.clementonhousingauthority.com

Department Of



Community
Affairs

Division of Local Government Services

2015 HOUSING AUTHORITY BUDGET

Certification Section

2015

CLEMENTON

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2015 TO JUNE 30, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

CLEMENTON

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>William Harris</i>		
Name:	William Harris		
Title:	Executive Director		
Address:	22 Gibbsboro Road, Clementon, NJ 08021		
Phone Number:	856-784-1134	Fax Number:	856-854-1324
E-mail address	wt@clemhousing.net		

2015 APPROVAL CERTIFICATION

CLEMENTON
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Clementon Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of May, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>William Harris</i>		
Name:	William Harris		
Title:	Executive Director		
Address:	22 Gibbsboro Road, Clementon, NJ 08021		
Phone Number:	856-784-1134	Fax Number:	856-784-1324
E-mail address	wt@clemhousing.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.clementonhousingauthority.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

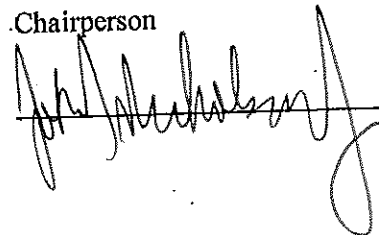
Name of Officer Certifying compliance

John Nicholson

Title of Officer Certifying compliance

Chairperson

Signature



2015 HOUSING AUTHORITY BUDGET RESOLUTION CLEMENTON

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

WHEREAS, the Annual Budget and Capital Budget for the Clementon Housing Authority for the fiscal year beginning, 07/01/2015 and ending, 6/30/2016 has been presented before the governing body of the Clementon Housing Authority at its open public meeting of May 6, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 937,079 Total Appropriations, including any Accumulated Deficit if any, of \$ 933,094 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 54,326 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Clementon Housing Authority, at an open public meeting held on May 6, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Clementon Housing Authority for the fiscal year beginning, July 1, 2015 and ending, June 30, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Clementon Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on June 24, 2015.

William Harris
(Secretary's Signature)

May 6, 2015

(Date)

Governing Body Member: Recorded Vote
Aye Nay Abstain Absent

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
John Nicholson	X			
Jeffrey Watson	X			
Joseph Casella	X			
Doreen Closs	X			
John P Schmidt	X			
William Dougherty				X

2015 ADOPTION CERTIFICATION

CLEMENTON

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Clementon Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 24th day of, June, 2015.

Officer's Signature:			
Name:	William Harris		
Title:	Executive Director		
Address:	22 Gibbsboro Road, Clementon, NJ 08021		
Phone Number:	856-784-1134	Fax Number:	856-784-1324
E-mail address	wt@clemlhousing.net		

2015 ADOPTED BUDGET RESOLUTION

CLEMENTON HOUSING AUTHORITY

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Clementon Housing Authority for the fiscal year beginning July 1, 2015 and ending, June 30, 2016 has been presented for adoption before the governing body of the Clementon Housing Authority at its open public meeting of June 24, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 937,079, Total Appropriations, including any Accumulated Deficit, if any, of \$ 933,094 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 54,326 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Clementon Housing Authority, at an open public meeting held on June 24, 2015 that the Annual Budget and Capital Budget/Program of the Clementon Housing Authority for the fiscal year beginning, July 1, 2015 and, ending, June 30, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

June 24, 2015

(Secretary's Signature)

(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
John Nicholson				
Jeffrey Watson				
Joseph Casella				
Doreen Closs				
John P Schmidt				
William Dougherty				

2015 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2015 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS CLEMENTON

AUTHORITY BUDGET

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. Rents increased by \$12,698, HUD Subsidy by \$14,307 and HCV by \$35,132. Admin Expenses decreased by \$10,033, Maintenance and Utilities Expenses increased by \$ 22,531, General Expense by \$ 24,432, HAP payments by \$30,458 and Other expenses by \$7,132.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. No Impact
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. No impact
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget? HA is not required to implement Project Based Accounting.
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A
7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. No Proposed changes. Tenant rent and Utility charges and operating subsidy are regulated by HUD.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. N/A

HOUSING AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Clementon		
Address:	22 Gibbsboro Road		
City, State, Zip:	Clementon	NJ	08021
Phone: (ext.)	856-784-1134	Fax:	856-784-1324

Preparer's Name:	William Harris		
Preparer's Address:	22 Gibbsboro Road		
City, State, Zip:	Clementon	NJ	08021
Phone: (ext.)	856-784-1134	Fax:	856-784-1324
E-mail:	wt@clemhousing.net		

Chief Executive Officer:	William Harris		
Phone: (ext.)	856-784-1134	Fax:	856-784-1324
E-mail:	wt@clemhousing.net		

Chief Financial Officer:	William Harris		
Phone: (ext.)	856-784-1134	Fax:	856-784-1324
E-mail:	wt@clemhousing.net		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes, Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

CLEMENTON
(Name)

FISCAL YEAR: FROM: 04/01/2015 TO: 3/31/2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 6
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 186,836
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. Item # 1 Reviewed and approved by commissioners
- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. Annual dinner for Residents and staff Total Cost \$2,700.00.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. See Attachment for travel expenses after page CB-2

TRAVEL EXPENSES 07/01/14 – 06/30/15

DATE	PAYEE	TRAVEL/FOOD/TOLLS/PARKING	AMOUNT
10/16/14	EXECUTIVE DIRECTOR	NJHRA CONFERENCE	\$ 62.24
12/03/14	COMMISSIONER	NAHRO CONFERENCE	\$251.08
12/03/14	COMMISSIONER	REQUIRED COURSE	\$ 80.65
12/03/14	EXECUTIVE DIRECTOR	LL TENANT COURT	\$ 23.43
02/04/15	EXECUTIVE DIRECTOR	SOLICITOR'S OFFICE	\$ 2.83
03/05/15	EXECUTIVE DIRECTOR	ENGINEER MEETING/STATE BUDGET MEETING/BANK	\$111.46

**HOUSING AUTHORITY INFORMATIONAL
QUESTIONNAIRE (CONTINUED)
CLEMENTON**

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES NO *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO YES *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO YES *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A YES NO *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO YES *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? NO YES *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO YES *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
CLEMENTON**

FISCAL YEAR: FROM: 07/01/2015 TO: 06/30/2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

AUTUMNRY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS (Continued)

Clementon Housing Authority

For the Period July 1, 2015 to June 30, 2016

Reportable Compensation from Authority (N-2/1099)

Name	Title	Position	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (N-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Former	Highest Compensated Employee	Key Employee Officer											
1 John N. Gotsdiner	Commissioner	Commissioner					None	None	None			Clementon Boro	Mayor	10	5,000		5,000
2 Jeffrey Watson	Commissioner	Commissioner					None	None	None			None	None				
3 Joseph Casella	Commissioner	Commissioner					None	None	None			None	None				
4 Robert Cass	Commissioner	Commissioner					None	None	None			None	None				
5 John P. Schmidt	Commissioner	Commissioner					None	None	None			None	None				
6 William Dougherty	Commissioner	Commissioner					52,460	None	None		52,460	Clementon Boro	Mayor	30	7048		59,508
7 William Jarvis	Exec. Dir. & Secretary						None	None	None			None	None				
8							None	None	None			None	None				
9							None	None	None			None	None				
10							None	None	None			None	None				
11							None	None	None			None	None				
12							None	None	None			None	None				
13							None	None	None			None	None				
14							None	None	None			None	None				
15							None	None	None			None	None				
Total:							\$ 52,460	\$ -	\$ -	\$ -	\$ 52,460				\$ 12,048	\$ -	\$ 64,508

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

0

Schedule of Health Benefits - Detailed Cost Analysis

Clementon Housing Authority
 For the Period July 1, 2015 to June 30, 2016

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Estimate per Employee Proposed Budget	Total Cost Proposed Budget								
Active Employees - Health Benefits - Annual Cost										
Single Coverage	0	\$ -	0	-	-	0	-	\$ -	-	-
Parent & Child	0	-	0	-	-	0	-	-	-	-
Employee & Spouse (or Partner)	0	-	0	-	-	0	-	-	-	-
Family	0	-	0	-	-	0	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	0	-	0	-	-	0	-	-	-	-
Subtotal	0	\$ -	0	-	-	0	-	\$ -	-	-
Commissioners - Health Benefits - Annual Cost										
Single Coverage	0	-	0	-	-	0	-	-	-	-
Parent & Child	0	-	0	-	-	0	-	-	-	-
Employee & Spouse (or Partner)	0	-	0	-	-	0	-	-	-	-
Family	0	-	0	-	-	0	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	0	-	0	-	-	0	-	-	-	-
Subtotal	0	-	0	-	-	0	-	-	-	-
Retirees - Health Benefits - Annual Cost										
Single Coverage	0	-	0	-	-	0	-	-	-	-
Parent & Child	0	-	0	-	-	0	-	-	-	-
Employee & Spouse (or Partner)	0	-	0	-	-	0	-	-	-	-
Family	0	-	0	-	-	0	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	0	-	0	-	-	0	-	-	-	-
Subtotal	0	-	0	-	-	0	-	-	-	-
GRAND TOTAL	0	\$ -	0	-	-	0	-	\$ -	-	-

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

N/A
 N/A
 N/A

2015 HOUSING AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Clementon Housing Authority
 July 1, 2015 to June 30, 2016

For the Period

	Proposed Budget				Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
REVENUES								
Total Operating Revenues	\$ 536,125	\$ -	\$ 367,256	\$ -	\$ 903,381	\$ 841,190	\$ 62,191	7.4%
Total Non-Operating Revenues	33,698	-	-	-	33,698	35,329	(1,631)	-4.6%
Total Anticipated Revenues	569,823	-	367,256	-	937,079	876,519	60,560	6.9%
APPROPRIATIONS								
Total Administration	173,094	-	8,574	-	181,668	206,489	(24,821)	-12.0%
Total Cost of Providing Services	378,750	-	358,682	-	737,432	652,085	85,347	13.1%
Net Principal Payments on Debt Service in Lieu of Depreciation								#DIV/0!
Total Operating Appropriations	551,844	-	367,256	-	919,100	858,574	60,526	7.0%
Net Interest Payments on Debt								#DIV/0!
Total Other Non-Operating Appropriations								#DIV/0!
Total Non-Operating Appropriations								#DIV/0!
Accumulated Deficit								#DIV/0!
Total Appropriations and Accumulated Deficit	551,844	-	367,256	-	919,100	858,574	60,526	7.0%
Less: Total Unrestricted Net Position Utilized								#DIV/0!
Net Total Appropriations	551,844	-	367,256	-	919,100	858,574	60,526	7.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 17,979	\$ -	\$ -	\$ -	\$ 17,979	\$ 17,945	\$ 34	0.2%

2015 Revenue Schedule

Clementon Housing Authority
 For the Period July 1, 2015 to June 30, 2016

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	260,948			260,948	248,250	12,698	5.1%
Excess Utilities	7,174			7,174	7,120	54	0.8%
Non-Dwelling Rental							#DIV/0!
HUD Operating Subsidy	268,003			268,003	253,696	14,307	5.6%
New Construction - Acc Section 8							#DIV/0!
Voucher - Acc Housing Voucher			367,256	367,256	332,124	35,132	10.6%
Total Rental Fees	536,125		367,256	903,381	841,190	62,191	7.4%
<i>Other Operating Revenues (List)</i>							
Other Revenue #1							#DIV/0!
Other Revenue #2							#DIV/0!
Other Revenue #3							#DIV/0!
Other Revenue #4							#DIV/0!
Total Other Revenue				903,381	841,190	62,191	7.4%
Total Operating Revenues	536,125		367,256	903,381	841,190	62,191	
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							#DIV/0!
Grant #2							#DIV/0!
Grant #3							#DIV/0!
Grant #4							#DIV/0!
Total Grants & Entitlements							
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							#DIV/0!
Local Subsidy #2							#DIV/0!
Local Subsidy #3							#DIV/0!
Local Subsidy #4							#DIV/0!
Total Local Subsidies & Donations							
<i>Interest on Investments & Deposits</i>							
Investments				250	500	(250)	-50.0%
Security Deposits							#DIV/0!
Penalties							#DIV/0!
Other Investments							#DIV/0!
Total Interest				250	500	(250)	-50.0%
<i>Other Non-Operating Revenues (List)</i>							
Other Income				33,448	34,829	(1,381)	-4.0%
Other Non-Operating #2							#DIV/0!
Other Non-Operating #3							#DIV/0!
Other Non-Operating #4							#DIV/0!
Other Non-Operating Revenues				33,448	34,829	(1,381)	-4.0%
Total Non-Operating Revenues				33,698	35,329	(1,631)	-4.6%
TOTAL ANTICIPATED REVENUES	\$ 569,823		\$ 367,256	\$ 937,079	\$ 876,519	\$ 60,560	6.9%

2014 Revenue Schedule

Clementon Housing Authority

For the Period July 1, 2015 to June 30, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	248,250				248,250
Excess Utilities	7,120				7,120
Non-Dwelling Rental					-
HUD Operating Subsidy	253,696				253,696
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			332,124		332,124
Total Rental Fees	509,066	-	332,124	-	841,190
<i>Other Operating Revenues (List)</i>					
Other Revenue 1					-
Other Revenue 2					-
Other Revenue 3					-
Other Revenue 4					-
Total Other Revenue	-	-	-	-	-
Total Operating Revenues	509,066	-	332,124	-	841,190
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments	500				500
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	500	-	-	-	500
<i>Other Non-Operating Revenues (List)</i>					
Other Income	34,829				34,829
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Other Non-Operating Revenues	34,829	-	-	-	34,829
Total Non-Operating Revenues	35,329	-	-	-	35,329
TOTAL ANTICIPATED REVENUES	\$ 544,395	\$ -	\$ 332,124	\$ -	\$ 876,519

2015 Appropriations Schedule

Clementon Housing Authority

For the Period July 1, 2015 to June 30, 2016

	Proposed Budget				Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs		Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
Administration								
Salary & Wages	\$ 96,640				\$ 96,640	\$ 121,806	\$ (25,166)	-20.7%
Fringe Benefits	20,744				20,744	24,547	(3,803)	-15.5%
Legal	9,000				9,000	7,350	1,650	22.4%
Staff Training	5,500				5,500	7,080	(1,580)	-22.3%
Travel	1,470		270		1,740	1,740	-	0.0%
Accounting Fees	9,200		2,300		11,500	10,660	840	7.9%
Auditing Fees	9,200		2,100		6,300	6,550	(250)	
Miscellaneous Administration*	26,340		3,904		30,244	26,756	3,488	13.0%
Total Administration	173,094		8,574		181,668	206,489	(24,821)	-12.0%
Cost of Providing Services								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	85,020				65,020	62,460	2,560	4.1%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	21,670				21,670	20,820	850	4.1%
Fringe Benefits	18,609				18,609	15,465	3,144	20.3%
Tenant Services	5,200				5,200	5,200	-	0.0%
Utilities	138,039				138,039	133,155	4,884	3.7%
Maintenance & Operation	81,170				81,170	70,497	10,673	15.1%
Protective Services	11,080				11,080	9,016	2,064	22.9%
Insurance	31,462				31,462	28,580	2,882	10.1%
Payment in Lieu of Taxes (PILOT)					-	-	-	#DIV/0!
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses					-	-	-	#DIV/0!
Other General Expense			24,432		24,432	-	24,432	#DIV/0!
Rents			334,250		334,250	303,792	30,458	10.0%
Extraordinary Maintenance	4,500				4,500	1,600	2,900	181.3%
Replacement of Non-Expendible Equipment	1,000				1,000	500	500	100.0%
Property Betterment/Additions	1,000				1,000	1,000	-	0.0%
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	378,750		358,682		737,432	652,085	85,347	13.1%
at Principal Payments on Debt Service in Lieu of Depreciation					-	-	-	#DIV/0!
Total Operating Appropriations	551,844		367,256		919,100	858,574	60,526	7.0%
NON-OPERATING APPROPRIATIONS								
at Interest Payments on Debt					-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations					-	-	-	-
TOTAL APPROPRIATIONS	551,844		367,256		919,100	858,574	60,526	7.0%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	551,844		367,256		919,100	858,574	60,526	7.0%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized					-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 551,844		\$ 367,256		\$ 919,100	\$ 858,574	\$ 60,526	7.0%

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown above, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 27,592.20 \$ - \$ 18,362.80 \$ - \$ 45,955.00

2014 Appropriations Schedule

Clementon Housing Authority
 For the Period July 1, 2015 to June 30, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 99,140		\$ 22,666		\$ 121,806
Fringe Benefits	24,547				24,547
Legal	7,350				7,350
Staff Training	5,500		1,580		7,080
Travel	1,470		270		1,740
Accounting Fees	8,800		1,860		10,660
Auditing Fees	5,050		1,500		6,550
Miscellaneous Administration*	26,300		456		26,756
Total Administration	178,157	-	28,332	-	206,489
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					62,460
Salary & Wages - Maintenance & Operation	62,460				
Salary & Wages - Protective Services					20,820
Salary & Wages - Utility Labor	20,820				15,465
Fringe Benefits	15,465				5,200
Tenant Services	5,200				133,155
Utilities	133,155				70,497
Maintenance & Operation	70,497				9,016
Protective Services	9,016				28,580
Insurance	28,580				-
Payment in Lieu of Taxes (PILOT)					-
Terminal Leave Payments					-
Collection Losses					-
Other General Expense					303,792
Rents			303,792		1,600
Extraordinary Maintenance	1,600				500
Replacement of Non-Expendible Equipment	500				1,000
Property Betterment/Additions	1,000				-
Miscellaneous COPS*					652,085
Total Cost of Providing Services	348,293	-	303,792	-	652,085
Net Principal Payments on Debt Service In Lieu of Depreciation					-
Total Operating Appropriations	526,450	-	332,124	-	858,574
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	526,450	-	332,124	-	858,574
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	526,450	-	332,124	-	858,574
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 526,450	\$ -	\$ 332,124	\$ -	\$ 858,574

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 26,322.50 \$ - ##### \$ - \$42,928.70

5 Year Debt Service Schedule - Principal

Clementon Housing Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
Debt Issuance #1									\$
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
TOTAL PRINCIPAL									
LESS: HUD SUBSIDY									
NET PRINCIPAL									

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating								
Year of Last Rating								
	Moody's	Fitch	Standard & Poors					

5 Year Debt Service Schedule - Interest

Clementon Housing Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Debt Issuance #1	NONE	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
TOTAL INTEREST	-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015 Net Position Reconciliation

Clementon Housing Authority

For the Period July 1, 2015

to June 30, 2016

Proposed Budget

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

Less: Invested in Capital Assets, Net of Related Debt (1)

Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget

Unrestricted Net Position Utilized in Proposed Capital Budget

Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)

	Total All Operations
	\$ 1,803,776
	1,652,804
	150,972
	17,945
	168,917
	-
	-
	-
	\$ 168,917

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 28,292
--	-----------
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
CLEMENTON

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

CLEMENTON

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Clementon Housing Authority, on the 6th day of May, 2015.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:	<i>William Harris</i>		
Name:	William Harris		
Title:	Executive Director		
Address:	22 Gibbsboro Road, Clementon, NJ 08021		
Phone Number:	856-784-1134	Fax Number:	856-784-1324
E-mail address	wt@clemhousing.net		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

CLEMENTON Housing Authority

FISCAL YEAR: FROM: 07/01/2015 TO: 6/30/2016

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority? Capital budget prepared in conjunction with HUD.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? Capital Plan under constant review with consideration to funding availability and life expectancy of assets.
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment? No. However Authority is constantly monitoring physical needs
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives. N/A
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. No impact
6. Have the projects been reviewed and approved by HUD? Submission of capital plan will be determined by HUD.

Add additional sheets if necessary.

2015 Proposed Capital Budget

Clementon Housing Authority
 For the Period July 1, 2015 to June 30, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
Operations	\$ -				
Administration	-				
Fees and Costs	10,000			10,000	
Site Improvements	-				
Dwelling	-				
Replacement of Boilers	22,163			22,163	
Replace existing Generator	22,163			22,163	
TOTAL PROPOSED CAPITAL BUDGET	\$ 54,326	\$ -	\$ -	\$ 54,326	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Clementon Housing Authority

For the Period

July 1, 2015

to

June 30, 2016

Fiscal Year Beginning in

	Estimated Total		Fiscal Year Beginning in							
	Cost		Current Year Proposed Budget	2016	2017	2018	2019	2020		
Operations	\$ 158,652		-	\$ 54,326	\$ 54,326	\$ 54,326	\$ 25,000	\$ 25,000		
Administration	-		-				6,000	16,000		
Fees and Costs	32,000		10,000					8,000		
Site Improvements	8,000		-				40,000	43,000		
Dwelling	83,000		-							
Replacement of Boilers	22,163		22,163							
Replace existing Generator	22,163		22,163							
TOTAL	\$ 325,978		\$ 54,326	\$ 54,326	\$ 54,326	\$ 71,000	\$ 92,000	\$ -		

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Clementon Housing Authority
 For the Period July 1, 2015 to June 30, 2016

Estimated Total Cost	Funding Sources				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt	Authorization Capital Grants	Other Sources
Operations	\$ 158,652			\$ 158,652	
Administration					
Fees and Costs	32,000			32,000	
Site Improvements	8,000			8,000	
Dwelling	83,000			83,000	
Replacement of Boilers	22,163			22,163	
Replace existing Generator	22,163			22,163	
TOTAL	\$ 325,978			\$ 325,978	
Total 5 Year Plan per CB-4	\$ 325,978				
Balance check		-	-	-	-

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.